

March 1, 2023



**CTI Engineering Co., Ltd.**

(TSE Prime Market, code 9621)

**Notice Regarding the Status of Share Repurchase**

**(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)**

CTI Engineering Co.,Ltd. hereby announces the status of repurchase of its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act of Japan. Brief details are provided as follows.

- (1) Class of shares repurchased: Common shares
- (2) Total number of shares purchased: 100,500 shares
- (3) Total repurchase amount: 347,302,496 yen
- (4) Repurchase period: February 15, 2023 to February 28, 2023
- (5) Repurchase method: Open market purchases on the TSE

(Reference)

1. Details of share repurchase resolved at the meeting of the Board of Directors held on February 14, 2023

- (1) Class of shares repurchased: Common shares
- (2) Total number of repurchasable shares: up to 480,000 shares  
(Approximately 3.4% of total outstanding shares (excluding treasury stock))
- (3) Total repurchase amount: up to 1 billion yen
- (4) Repurchase period: February 15, 2023 to July 31, 2023
- (5) Repurchase method : Open market purchases on the TSE

2. Total number of shares repurchased based on resolution of aforementioned board of directors' meeting (as of February 28, 2023):

- (1) Total number of shares purchased: 100,500 shares
- (2) Total value of shares purchased: 347,302,496 yen