

Notice of Change in Representative's Position

We announce that at a meeting of its Board of Directors held today, it has been decided that Tetsumi Nakamura, President and Representative Director of CTI Engineering Co., Ltd. (" Company"), will resign as President and Representative Director subject to the approval at an extraordinary meeting of the Board of Directors scheduled on March 26, 2024.

1. Name and Position of the representative director to be changed

Name	New Position	Current Position
Tetsumi Nakamura	Representative Director, <u>Chairman</u>	Representative Director <u>and President, CEO</u>

2. Scheduled date of change

March 26, 2024

3. Reason for the change

Due to change in management structure.

4. Name and Career summary of the New Representative Director and President, CEO

Name	New Position	Current Position
Tatsuya Nishimura	Representative Director <u>and President, CEO</u>	Representative Director, <u>Executive Vice President</u>

Date of birth: August 9, 1959

Career summary: March 2015 Executive Officer

April 2015 Deputy Administrator, Tokyo Head Office

March 2017 Managing Executive Officer

April 2017 Managing Principal, Tohoku Office

March 2019 Director, Senior Managing Executive Officer

April 2019 Chief, Planning & Business Development Headquarters
(present post)

March 2021 Representative Director (present post)

March 2022 Executive Vice President (present post)

Number of the Company's shares held: 23,230