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July 4, 2025

Amendment to the 62nd Term (from January 1, 2024 to December 31, 2024) SECURITIES REPORT

1. Reason for the Amendment

We hereby submit an amendment report of the 62nd Term (from January 1, 2024 to December 31, 2024) SECURITIES REPORT filed on March 26, 2025, as there were some amendments in the description of the SECURITIES REPORT.

2. Contents of the Amendments

Part 1: CORPORATE INFORMATION

✓ CHAPTER 1: GENERAL

1. Changes in Major Management Indices

(1) Consolidated management indices of the Company

✓ CHAPTER 2: BUSINESS SITUATION

4. Analysis of Financial Conditions, Business Performance and Cash Flow by the Management

(1) Outline of business performance, etc.

3) Cash flow

✓ CHAPTER 5: STATUS OF ACCOUNTING

1. Consolidated Financial Statements and Other Materials

(1) Consolidated Financial Statements

(iv) Consolidated Cash Flow Statement

3. Details of the Amendments

The amendments are underlined.

Part 1: CORPORATE INFORMATION

CHAPTER 1: GENERAL

1. Changes in Major Management Indices

(1) Consolidated management indices of the Company

[Before amendment]

Fiscal year		58th term	59th term	60th term	61st term	62nd term
Fiscal year-end		December 2020	December 2021	December 2022	December 2023	December 2024
<Omitted>						
Cash flow from investment activities	(million yen)	-779	-671	-752	-912	<u>-4,805</u>
< Omitted >						
Closing balance of cash and cash equivalents	(million yen)	16,684	20,527	22,589	19,654	<u>15,523</u>
< Omitted >						

<Notes omitted>

[After amendment]

Fiscal year		58th term	59th term	60th term	61st term	62nd term
Fiscal year-end		December 2020	December 2021	December 2022	December 2023	December 2024
< Omitted >						
Cash flow from investment activities	(million yen)	-779	-671	-752	-912	<u>-5,658</u>
< Omitted >						
Closing balance of cash and cash equivalents	(million yen)	16,684	20,527	22,589	19,654	<u>14,670</u>
< Omitted >						

<Notes omitted>

CHAPTER 2: BUSINESS SITUATION

4. Analysis of Financial Conditions, Business Performance and Cash Flow by the Management

(1) Outline of business performance, etc.

3) Cash flow

[Before amendment]

At the end of the current consolidated fiscal year, cash and cash equivalents (funds) decreased by 4,131 million yen year on-year to 15,523 million yen.

< Omitted >

Net cash used for investment activities was 4,805 million yen, a YoY increase of 426.4%. This was mainly due to “purchase of shares in subsidiaries resulting in change in scope of consolidation” of 3,340 million yen and “payments for acquisition of tangible fixed assets” of 850 million yen, despite “income from loan collection” of 209 million yen.

< Omitted >

[After amendment]

At the end of the current consolidated fiscal year, cash and cash equivalents (funds) decreased by 4,984 million yen year on-year to 14,670 million yen.

< Omitted >

Net cash used for investment activities was 5,658 million yen, a YoY increase of 519.8%. This was mainly due to “purchase of shares in subsidiaries resulting in change in scope of consolidation” of 4,167 million yen and “payments for acquisition of tangible fixed assets” of 850 million yen, despite “income from loan collection” of 209 million yen.

< Omitted >

CHAPTER 5: STATUS OF ACCOUNTING

1. Consolidated Financial Statements and Other Materials

(1) Consolidated Financial Statements

(iv) Consolidated Cash Flow Statement

[Before amendment]

(million yen)

	Previous Consolidated Fiscal Year (from January 1, 2023 to December 31, 2023)	Current Consolidated Fiscal Year (from January 1, 2024 to December 31, 2024)
<Omitted>		
Cash flow from investment activities		
Payments for acquisition of tangible fixed assets	-843	-850
Proceeds from sale of property, plant and equipment	143	2
Payments for acquisition of intangible fixed assets	-127	-102
Payments for acquisition of investment securities	-5	-225
Proceeds from sales of investment securities	111	94
Repayments for loans	-350	-389
Income from loan collection	255	209
Payments for investments in capital	-50	-75
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	*2 <u>-3,340</u>
Proceeds from liquidation of associates	-	67
Other payments	-58	-205
Other proceeds	13	10
Cash flow used for investment activities	-912	<u>-4,805</u>
<Omitted>		
Effect in fluctuation of exchange rate for cash and cash equivalents	395	374
Increase (decrease) in cash and cash equivalents	-2,934	<u>-4,131</u>
Opening balance of cash and cash equivalents	22,589	19,654
Closing balance of cash and cash equivalents	*1 19,654	*1 <u>15,523</u>

[After amendment]

(million yen)

	Previous Consolidated Fiscal Year (from January 1, 2023 to December 31, 2023)	Current Consolidated Fiscal Year (from January 1, 2024 to December 31, 2024)
<Omitted>		
Cash flow from investment activities		
<u>Payments for time deposits</u>	-	<u>-26</u>
Payments for acquisition of tangible fixed assets	-843	-850
Proceeds from sale of property, plant and equipment	143	2
Payments for acquisition of intangible fixed assets	-127	-102
Payments for acquisition of investment securities	-5	-225
Proceeds from sales of investment securities	111	94
Repayments for loans	-350	-389
Income from loan collection	255	209
Payments for investments in capital	-50	-75
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	*2 <u>-4,167</u>
Proceeds from liquidation of associates	-	67
Other payments	-58	-205
Other proceeds	13	10
Cash flow used for investment activities	-912	<u>-5,658</u>
<Omitted>		
Effect in fluctuation of exchange rate for cash and cash equivalents	395	374
Increase (decrease) in cash and cash equivalents	-2,934	<u>-4,984</u>
Opening balance of cash and cash equivalents	22,589	19,654
Closing balance of cash and cash equivalents	*1 19,654	*1 <u>14,670</u>

(Notes on Consolidated Cash Flow Statement)

***1 Relation between the closing balance of the cash and cash equivalents and the amounts for items described on the Consolidated Balance Sheet**

[Before amendment]

	Previous Consolidated Fiscal Year (from January 1, 2023 to December 31, 2023)	Current Consolidated Fiscal Year (from January 1, 2024 to December 31, 2024)
Cash and bank deposit account	19,654 million yen	<u>15,523</u> million yen
Cash and cash equivalents	19,654	<u>15,523</u>

[After amendment]

	Previous Consolidated Fiscal Year (from January 1, 2023 to December 31, 2023)	Current Consolidated Fiscal Year (from January 1, 2024 to December 31, 2024)
Cash and bank deposit account	19,654 million yen	15,523 million yen
<u>Time deposits with maturities of more than three months</u>	<u>—</u>	<u>-852</u>
Cash and cash equivalents	19,654	<u>14,670</u>

***2 Breakdown of main assets and liabilities of companies that newly became consolidated subsidiaries due to acquisition of shares**

<Omitted>

Current Consolidated Fiscal Year (from January 1, 2024 to December 31, 2024)

The breakdown of assets and liabilities at the commencement of consolidation of HIROKEN CONSULTANTS Co., LTD. due to acquisition of shares and the relationship between the acquisition price of said company's shares and the expenditure (net amount) for the acquisition are as follows.

[Before amendment]

Current assets	3,025 million yen
Fixed assets	473
Goodwill	2,523
Current liabilities	-477
Fixed liabilities	-75
Stock acquisition price	5,470
Cash and cash equivalents	<u>-2,129</u>
Less: Expenditure for acquisition	<u>3,340</u>

[After amendment]

Current assets	3,025 million yen
Fixed assets	473
Goodwill	2,523
Current liabilities	-477
Fixed liabilities	-75
Stock acquisition price	5,470
Cash and cash equivalents	<u>-1,302</u>
Less: Expenditure for acquisition	<u>4,167</u>