

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.



August 13, 2024

Notice of the Revision to Financial Results Forecast

In light of recent performance trends, CTI Engineering Co., Ltd. has decided to revise the financial results forecasts announced on 26, March 2024, as follows.

1. Revised forecast figures for FY2024

| | Sales | Operating profit | Ordinary profit | Net income attributable to owners of the parent | Net income per share |
|-----------------------------------|---------------------------|--------------------------|--------------------------|---|----------------------|
| Previous forecast (A) | Millions of yen 89,000 | Millions of yen 8,400 | Millions of yen 8,500 | Millions of yen 6,100 | Yen Sen 439 98 |
| Revised forecast (B) | 97,000 | 9,600 | 9,700 | 6,900 | 497 30 |
| Change (B-A) | 8,000 | 1,200 | 1,200 | 800 | |
| Percentage change (%) | 9.0 | 14.3 | 14.1 | 13.1 | |
| (Reference) Results for FY2023 | 93,057 | 10,011 | 10,153 | 7,534 | 542 13 |

2. Revised non-consolidated forecast figures for FY2024

| | Sales | Ordinary profit | Net income attributable to owners of the parent | Net income per share |
|-----------------------------------|---------------------------|--------------------------|---|----------------------|
| Previous forecast (A) | Millions of yen 56,000 | Millions of yen 7,800 | Millions of yen 5,700 | Yen Sen 411 13 |
| Revised forecast (B) | 59,000 | 8,800 | 6,500 | 468 47 |
| Change (B-A) | 3,000 | 1,000 | 800 | |
| Percentage change (%) | 5.4 | 12.8 | 14.0 | |
| (Reference) Results for FY2023 | 57,439 | 8,912 | 6,652 | 478 66 |

3. Reason for the revision

In the domestic consulting engineering business, results continued to grow steadily due to the high volume of orders received by the promotion of the Fundamental Plan for National Resilience and other factors, as well as higher unit prices and greater work efficiency. In the overseas consulting engineering business, results also continued to grow steadily partly because of weakening yen.

As a result of the above, both sales and each profit are expected to increase, and we have revised our initial financial results forecast announced on March 26, 2024.

*The above forecasts are based on information available as of the date of publication of this document. Actual results may differ from the forward-looking statements due to a variety of factors.